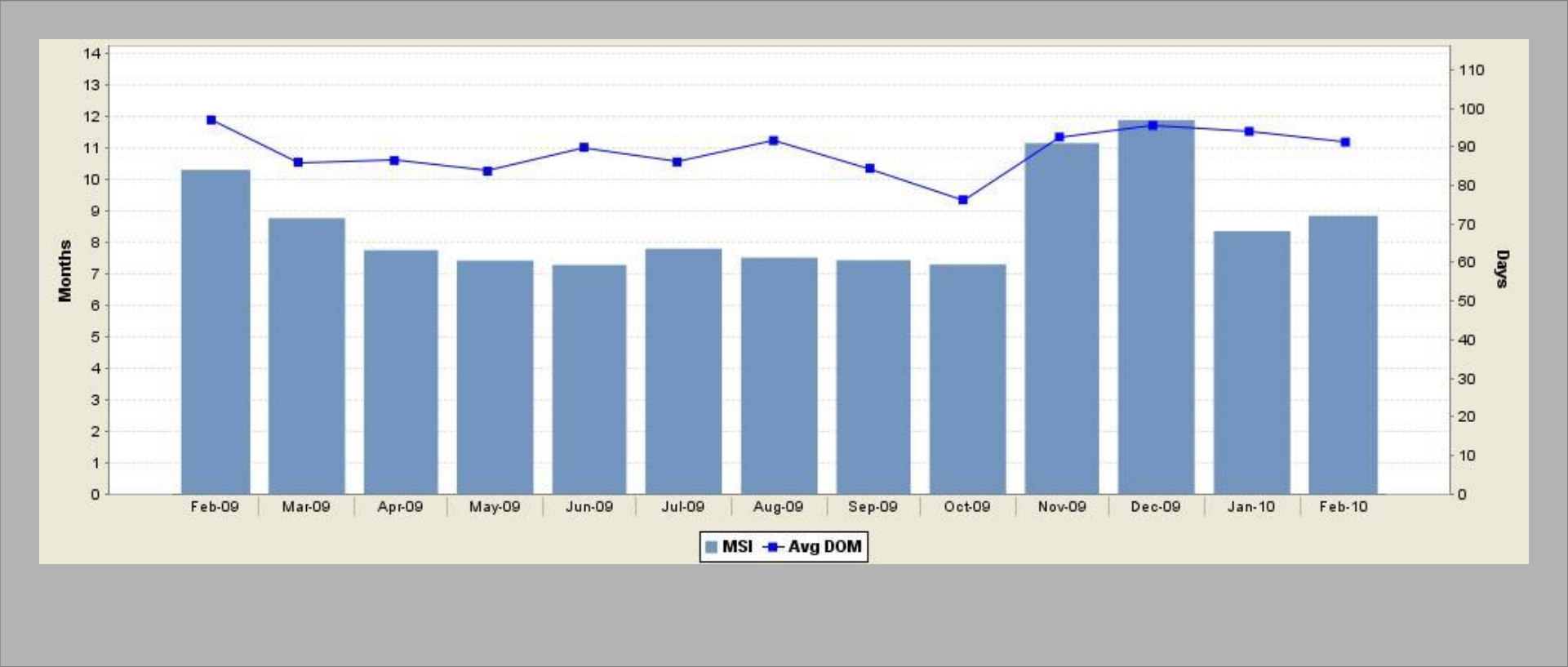


Market Dynamics

Months Supply of Inventory (BrokerMetrics® Calculation)

1 Year (Monthly) 02/01/09 - 02/28/10



KEY INFORMATION

	Feb-09	Feb-10	Change	Percent Change
MSI	10	9	-1	-14.2

MLS: TRenD	Period: 1 Year (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family, Twin/Semi-Detached, Unit/Flat, Row/Townhouse/Cluster, Mobile, Other), Lots and Land: (Lot/Land/Farm),...					Sq Ft: All
Counties:	Montgomery					

Market Dynamics
Months Supply of Inventory (BrokerMetrics® Calculation)
1 Year (Monthly) 02/01/09 - 02/28/10

Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Feb-10	8.9	13.8	5,092	575	369
Jan-10	8.4	13.3	5,029	601	378
Dec-09	11.9	8.9	4,904	412	551
Nov-09	11.2	6.1	5,449	488	892
Oct-09	7.3	7.0	5,611	768	799
Sep-09	7.4	7.7	5,820	782	751
Aug-09	7.5	7.1	5,854	778	828
Jul-09	7.8	7.0	6,028	772	865
Jun-09	7.3	6.7	6,081	834	903
May-09	7.4	9.1	6,175	831	675
Apr-09	7.8	11.6	6,178	796	532
Mar-09	8.8	12.5	5,979	681	477
Feb-09	10.3	14.7	5,684	551	386